



Wetzin'kwa Community Forest Corporation

# Defining and Delivering Benefits





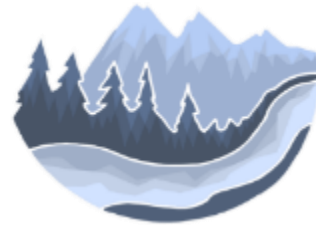
# Wetzin'kwa Community Forest

- 32,897 hectares total
- Operated since 2007
- 14,389 hectares operable area
- Harvest: 30,304 m<sup>3</sup>/year (subject to changes)
- Shareholders: Village of Telkwa and Town of Smithers
- Partner: Office of the Wet'suwet'en
- Board: Shareholder and partner reps with 4 directors at large





**Cultural**



**Ecological**

Wetzin'kwa  
**Core  
Values**



**Community**

**Economic**



**Recreational**





# Good Governance

- Board Structure Policy
- Communications with the General Manager Policy
- Investment Policy
- Reserve Funds Policy
- Conflict of Interest Policy
- Travel Expenses Policy
- Safety Policy
- Silvicultural Accrual

Always room for the right policy to be included rather than simply more policy



# Benefits Overview

- ~**897,000m<sup>3</sup>** of timber sold to local processing facilities
- Over **\$25 million** in contracted work to local firms
- ~**3,496,000** seedlings planted
- Over **\$3.8 million** in annual Community Grants
- Over **\$1.6 million** in shareholder/partner donations





# Benefits Overview

Reserve Funds

Grant Program

Enhanced Stewardship Program





# Reserve Funds

Financed from retained earnings and internally restrict the amount of retained earnings which can be committed for expenditure on other business priorities.

- Operating Reserve : \$500,000
- Road and Bridge Construction: \$500,000
- Stewardship Reserve: \$285,000
- Legacy Reserve: \$4,500,000
- Community Natural Disaster: \$500,000

The funds are held in investments to capitalize on returns

Policy determines rules for investments

# Community Grant Program

- Started in 2009
- Grown slowly (from \$90,000)
- ~\$300,000 annual budget
- \$20,000 grants
- Awarded to non-profit organizations
- Legacy fund to support grants long-term





# Enhanced Stewardship Program

- Cultural burn
- Signage
- National Forestry Week scavenger hunt
- Wildfire trailer
- Fire Weather Station
- Trail maintenance

